

5G Momentum

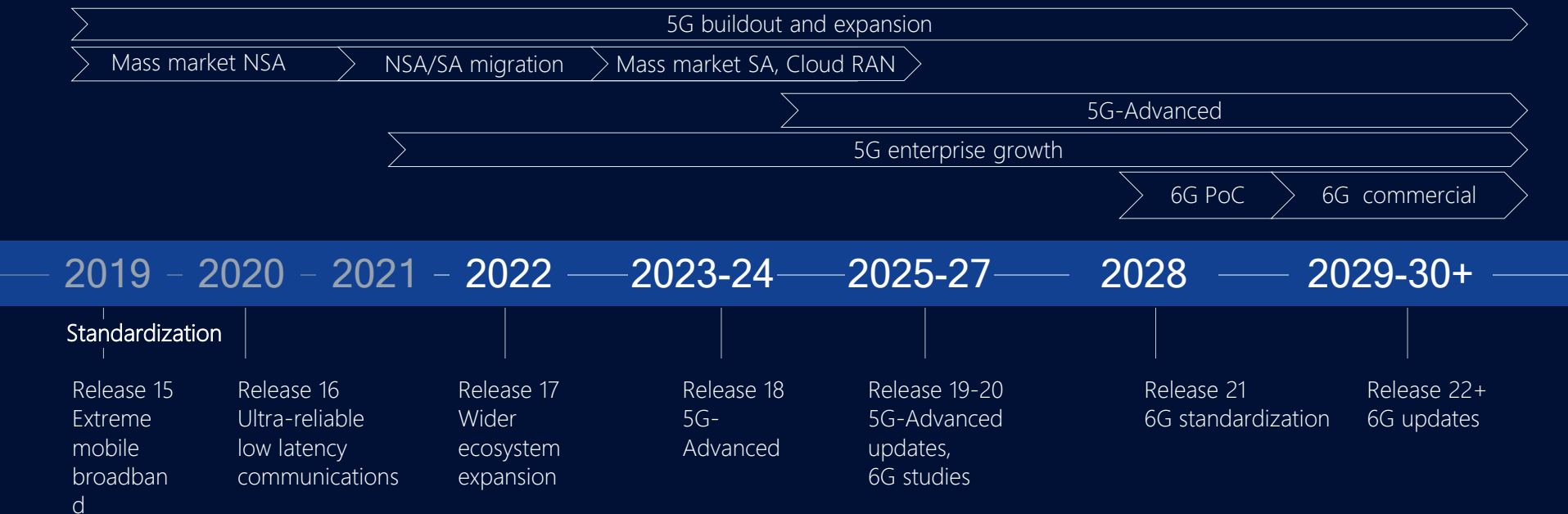


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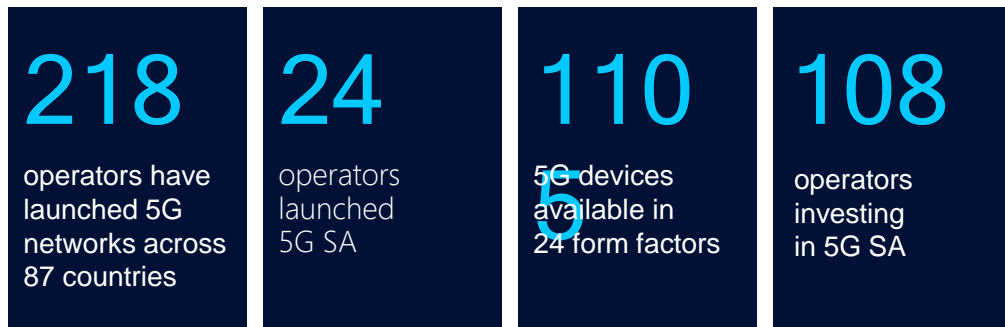
5G is at the beginning of a long journey

New opportunities opening up

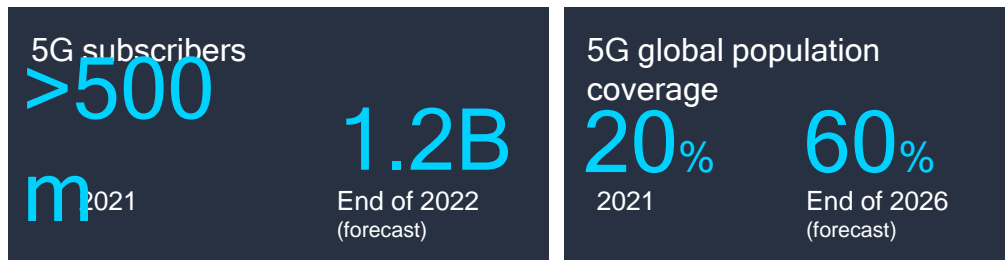


5G subscription growth continues

5G Standalone uptake however not as fast as anticipated



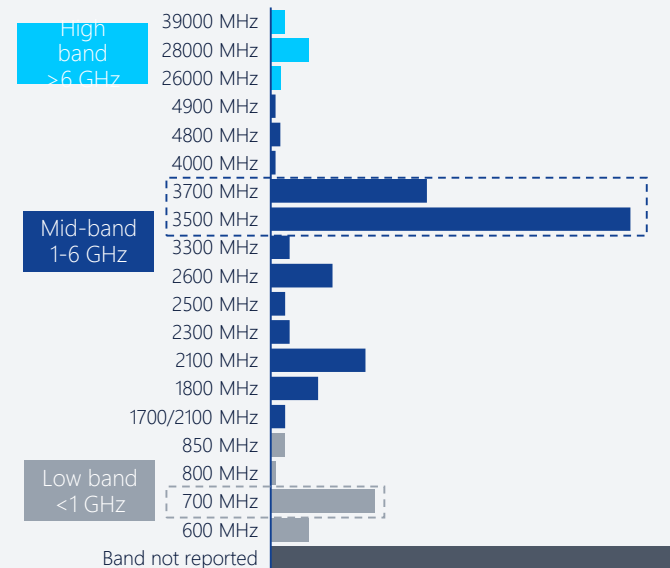
Source: GSA, July 2022



Source: Omdia, July 2022

Source: GSMA, Mobile Economy 2021

5G launches by frequency Q3 / 2021



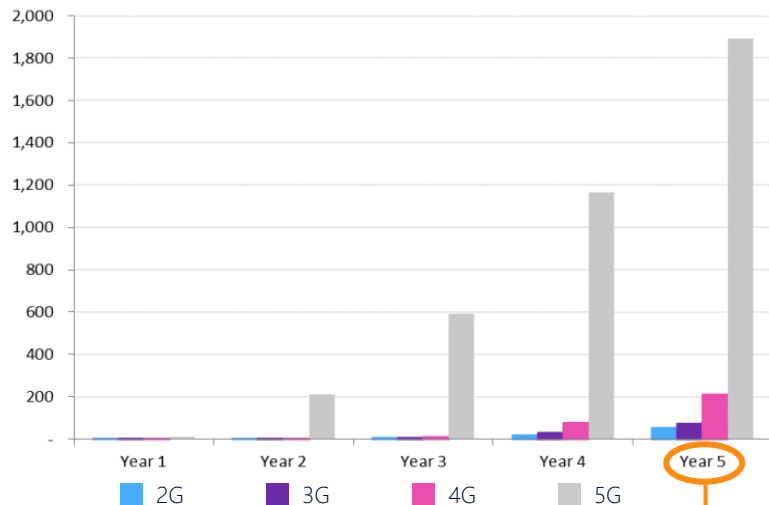
Source: GSMA Spectrum navigator, Nov 2021

5G has the fastest uptake of any mobile technology so far

A vast majority of subscribers still on 4G for the next few years

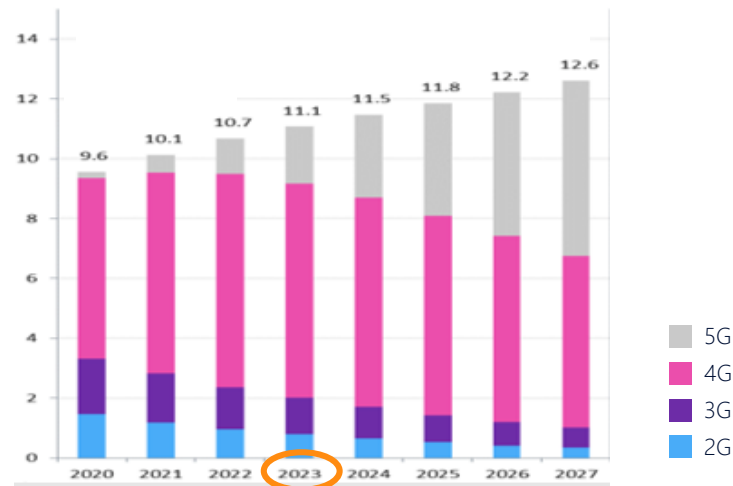
Mobile subscriptions uptake by generation

Subscriptions
(millions)



Global mobile subscriptions and revenue 2020 - 2027

Mobile subscriptions
(billions)



5G set to exceed 2 billion subscriptions by 2024

Source: Mobile Subscriptions and Revenue Forecast Report 2022 – 27 by

Omdia
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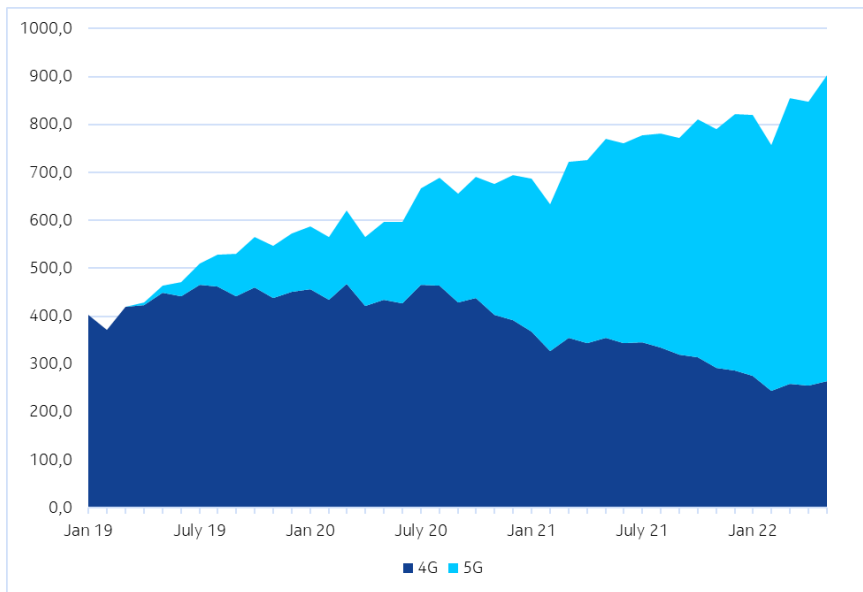
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Strong growth in 5G subscribers and traffic in South Korea

Delivering positive indications on 5G monetization

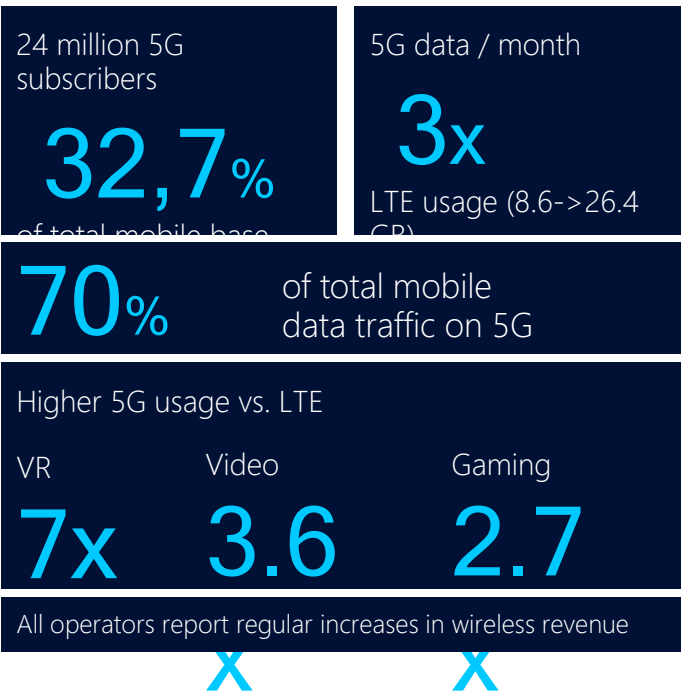
5G eMBB statistics from South Korea, end of June 2022
4G and 5G smartphone traffic (Petabytes)



Source: MSIT S-Korea, operator reports

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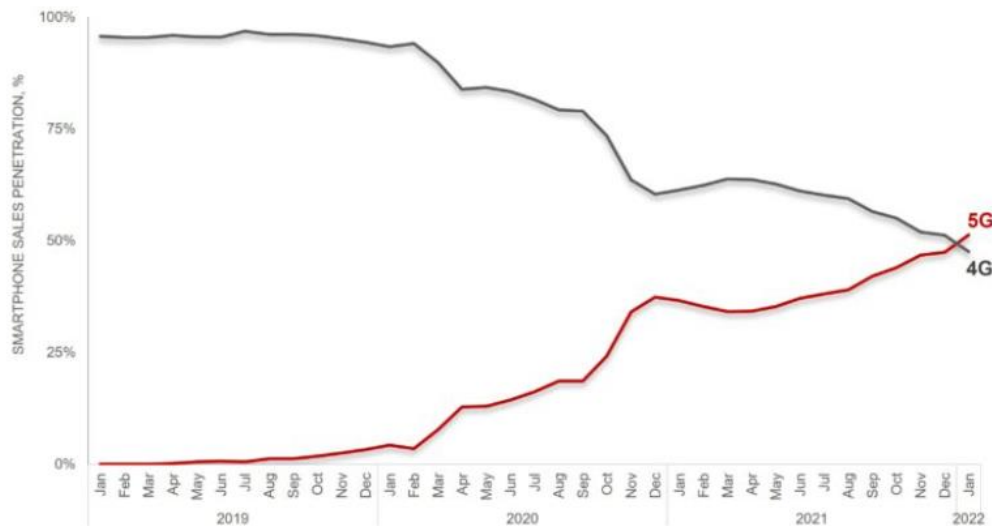


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5G-capable smartphone monthly sales surpassed 4G

iPhone and lower priced Android phones are driving 5G device sales

Global Smartphone Sales Penetration by 5G and 4G
Jan 2019 to Jan 2022



Source: Counterpoint's Global Monthly Handset Model Sales (Sell-through) Tracker, Jan 2022

Note: Counterpoint did not break out South Korea or Japan markets specifically.

NAM and Western Europe

5G smartphone sales penetration:

- 73% in NAM
- 76% in Western Europe

Apple dominates with sales shares of:

- 50% in NAM
- 30% in Western Europe

China

Sales penetration of 5G-capable smartphones was 84% in January 2022.

Growth enabled by

- The push for 5G by Chinese telecom operators
- The readiness of OEMs to supply competitively priced 5G smartphones to consumers

Demonstrating technology leadership through our customer networks

We provide the technology and know-how to our customers which enable them to provide the needed services to address the challenges our world faces



Superior 4G & 5G network performance and energy efficiency



Leading HW & SW architecture and platforms



Leading in 5G-Advanced and early investment in 6G research and platforms

233 commercial 5G deals in key markets | 77 live CSP 5G

networks Latest 5G NR wins

CSPs

- Bharti Airtel India
- AT&T Mexico
- ICE Norway
- Africell Angola
- Tele2 Estonia, Latvia, Lithuania
- Elisa Estonia
- Teletalk Bangladesh
- Ooredoo multiple countries

Private wireless

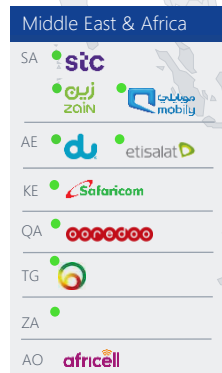
- OMRON, JP
- Volkswagen, DE
- Agnico Eagle, FI

64 Standalone 5G CSP customers

95+ 5G private wireless customers



● Nokia live 5G NR references



We are leading the market in private wireless networks

Private wireless and IoT expand critical networks market into Enterprise



Private wireless networks sold to 480+ customers directly or via CSPs – over 90 include 5G

